

**Item 1 – Cover Page**

**SAX Wealth Advisors, LLC**

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Parsippany, NJ 07054**

**(973) 859-2199**

**[www.SAXWA.com](http://www.SAXWA.com)**

**February 20, 2025**

This Brochure provides information about the qualifications and business practices of SAX Wealth Advisors, LLC (“SAXWA”). If you have any questions about the contents of this Brochure, please contact us at (973) 859-2199. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

SAXWA is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about SAXWA also is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. The CRD number for SAXWA is 119193.

## Item 2 – Material Changes

This Item of the Brochure will discuss only specific material changes that are made to the Brochure since the last annual update and provide clients with a summary of such changes.

We have updated the Assets Under Management information of Item 4 in accordance with the filing of our Annual Updating Amendment, Items 10 and 14 to update certain conflicts of interest and Items 12 and 14 to reflect Altruist.

Since our last annual amendment:

- As of July 1, 2024, Trevor Hodges will succeed Kyle Stawicki as Chief Compliance Officer.
- In Item 4, we describe recommending various investments, including stock options and alternative investments for client accounts as well as allocating assets to separate accounts managed by third-party advisers. .
- In Item 5, we updated the general fee range for Comprehensive Financial Planning shown in item 1.

We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

Currently, our Brochure may be requested by contacting Trevor Hodges, Chief Compliance Officer at (973) 859-2199.

Additional information about SAXWA is also available via the SEC's website [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The SEC's website also provides information about any persons affiliated with SAXWA who are registered, or are required to be registered, as investment adviser representatives of SAXWA.

(Brochure Date:02/20/2025)

(Date of Last Annual Updating Amendment: 03/22/2024)

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## **Item 4 – Advisory Business**

SAXWA is wholly owned by an affiliated accounting firm, SAX LLP. SAXWA has been providing advisory services since 1999.

As of December 31, 2024, SAXWA managed \$2,388,087,547 on a discretionary basis, \$52,764,255 on a non-discretionary basis and advised on an additional \$ 552,976,174 of self-directed retirement account assets.

### **Investment Management Services**

SAXWA manages investment portfolios and offers wealth management services for a wide range of clients including individuals/high net worth individuals, qualified retirement plans, trusts, charitable organizations, corporations and small businesses. SAXWA will work with clients to determine the client's investment specific objectives and investor risk profile. These objectives may be set forth in a written Investment Policy Statement (IPS) that describes an asset allocation that conforms to the client's risk tolerance level and expected rate of return requirements. SAXWA may evaluate the client's existing investments with respect to the client's investment policy and individual performance.

SAXWA will typically,

- a. Analyze the client's financial condition;
- b. Recommend options to achieve the client's financial objectives;
- c. Implement investment strategies; and
- d. Monitor performance of the client's investment.

For certain clients, in addition to managing the client's investment portfolio, SAXWA may provide various wealth management services including retirement planning, income and estate tax planning, business sale structures, charitable gift planning, college planning, risk management counsel, establishment of and counsel on retirement plans, and assistance with assets outside SAXWA direct management, among other things.

SAXWA may work with new clients to develop a transition plan in order to move from the client's existing asset allocation to the asset allocation recommended by SAXWA. SAXWA uses investment and portfolio allocation software to evaluate alternative portfolio designs. SAXWA evaluates the client's existing investments with respect to the client's investment objective and tax consequences, among other considerations. SAXWA will then continuously monitor the client's portfolio holdings and the overall asset allocation strategy and hold regular review meetings with the client regarding the account as necessary.

SAXWA will typically create a portfolio of no-load mutual funds or ETFs and may use model portfolios if

the models match the client's investment policy. SAXWA will allocate the client's assets among various investments taking into consideration the client's unique ability, need and willingness to take risk.

SAXWA primarily recommends portfolios consisting of passively managed asset class and index mutual funds or Exchange Traded Funds (ETFs) and, where appropriate, individual fixed income securities. Consequently, the fund expenses are generally lower than fees and expenses charged by other types of funds. SAXWA primarily recommends mutual funds that follow an evidence-based investment philosophy with low holdings turnover.

In certain circumstances, SAXWA will recommend including stock options and/or alternative investments in a client portfolio. In addition, when appropriate, SAXWA will also allocate client assets to separate accounts managed by independent third-party investment advisers. Client portfolios may also include some individual equity securities in situations where disposition of these securities would present an overriding tax implication or the client specifically requests they be retained for a personal reason. These situations will be specifically identified by the client.

SAXWA manages mutual fund and equity portfolios on a discretionary and in more limited circumstances, on a non-discretionary basis according to the investment policy selected by the client.

A client may impose any reasonable restrictions on SAXWA's discretionary authority, including restrictions on the types of securities in which SAXWA may invest client's assets and on specific securities, which the client may believe to be appropriate.

For clients with a significant fixed income allocation, SAXWA generally recommends customized, laddered bond portfolios to clients. In such situations, SAXWA will typically request discretionary authority from clients to manage their fixed income assets. Discretionary authority may be necessary to enable SAXWA to purchase such assets in a timely manner when they are available at quoted prices. Complete customized, laddered fixed income portfolios generally require a minimum level of assets allocated to fixed income. Low-cost, passively managed fixed income mutual funds may be used for smaller allocated amounts.

SAXWA regularly monitors credit ratings of client account holdings as reported by Moody's, Standard and Poor and/or Fitch. SAXWA may, at its discretion maintain or sell securities based on transaction costs and other investment considerations. It is the firm's policy to hold most, but not all, fixed income assets in client portfolios until maturation absent a material change in credit quality or other investment decisions such as tax-loss harvesting opportunities.

Additionally, for clients holding certificate of deposits (CDs), SAXWA will regularly monitor the total CD positions to ensure principal invested in CDs does not exceed FDIC insurance limits. For accounts linked by the same tax-payer identification number, SAXWA examines CD positions within accounts under SAXWA management to look for breaches of FDIC insurance limits on principal invested in CDs. The firm does not monitor for CD positions held away from SAXWA. If clients hold CD positions elsewhere, it is

their duty to inform SAXWA.

On an ongoing basis, SAXWA will answer clients' inquiries regarding their accounts and review periodically with clients the performance of their accounts. SAXWA will provide to third-party investment managers any updated client financial information or account restrictions necessary for investment manager to provide sub-advisory services.

SAXWA utilizes a third-party platform to facilitate the management of held-away assets in which SAXWA has discretionary authority to implement tax-efficient asset location and opportunistic rebalancing strategies on behalf of the Client. These are primarily 401(k) accounts, 529 Plans, Health Savings Accounts, and other assets which are held at third-party custodians. SAXWA regularly reviews the available investment options in these accounts, monitors and rebalances and implements our strategies in the same way we do other accounts, though using different tools as necessary. SAXWA is not affiliated with the platform in any way and receives no compensation from them for using their platform. A link will be provided to the Client allowing them to connect a held-away account(s) to the platform. Once Client account(s) are connected to the platform, SAXWA will review the current account allocations. When deemed necessary, SAXWA will rebalance the account considering client investment goals and risk tolerance, and any change in allocations will consider current economic and market trends. The goal is to improve account performance over time, minimize loss during difficult markets, and manage internal fees that harm account performance.

In limited circumstances, SAXWA utilizes a different third-party platform to facilitate the management of client accounts, including for asset allocation, model portfolios and investment strategies, as well as billing and administrative services. The client accounts managed on this platform were previously managed by an adviser that has been acquired by SAXWA. SAXWA does not use this platform for new client relationships.

### **Employee Benefit Plan Services**

SAXWA also provides advisory services to participant-directed employee retirement benefit plans. SAXWA will analyze the plan's current investment platform, and may assist the plan in creating an investment policy defining the types of investments to be offered and the restrictions that may be imposed. SAXWA will recommend investment options to achieve the plan's objectives, provide participant education meetings, and monitor the performance of the plan's investment vehicles.

SAXWA will recommend changes in the plan's investment vehicles as may be appropriate from time to time. SAXWA will review the plan's investment vehicles and investment policy as necessary.

SAXWA will continue to work with plans to monitor plan investments, provide fiduciary plan advice including regular considerations of the goals and objectives of the plan, and provide participant education services to the plan.

## **Comprehensive Financial Planning Services**

SAXWA also provides advice in the form of Comprehensive Financial Planning. Clients purchasing this service may receive a written financial report, providing the client with a detailed financial plan designed to achieve their stated financial goals and objectives.

In general, the financial plan will address any or all of the following areas of concern:

- Personal: Family records, budgeting, personal liability, estate information and financial goals.
- Professional: Cash flow expectations, debt structure, transition planning and office space lease vs. buy decisions
- Education: Education IRAs, financial aid, state savings plans, grants and general assistance in preparing to meet dependent's continuing educational needs through development of an education plan.
- Tax & Cash Flow: Income tax, spending analysis and planning for past, current and future years.
- Death & Disability: Cash needs at death, income needs of surviving dependents, estate planning and disability income analysis.
- Retirement: Analysis of current strategies and investment plans to help the client achieve his or her retirement goals.
- Investments: Analysis of clients' investments and their effect on a client's portfolio.
- Divorce Planning: Address financial issues and decisions that face couples in the process of divorce.

SAXWA gathers required information through in-depth personal interviews. Information gathered includes a client's current financial status, future goals and attitudes towards risk. Related documents supplied by the client are carefully reviewed and a written report is typically prepared. Should a client choose to implement the recommendations in the plan, SAXWA suggests the client work closely with his/her attorney, accountant or insurance agent. SAXWA does not provide any legal or accounting advice. Clients should seek the counsel of a qualified accountant and/or attorney when necessary. Implementation of financial plan recommendations is entirely at the client's discretion.

## **Specialized Consulting Services**

SAXWA can provide an analysis of outside investment managers. Clients purchasing this service will receive a written report. The report may include, among other items, Client asset allocation, diversification, duplication of services, synergy of managers, analysis of fixed income holdings, fees where publicly available, notification of investments with limited transparency and compromised liquidity, and relevance to Client's financial goals and objectives.

## **Use of Independent Managers**

A portion of the client's assets may be placed with unaffiliated, registered investment advisors (herein Independent Managers). The determination to retain an Independent Manager to advise on a portion of the client's assets is based on the investment strategies determined and risk tolerance preferred.

SAXWA's investment recommendations are based on long-term investment strategies. Clients may be requested by the Independent Managers to sign a separate agreement when investing with that entity.

SAXWA will continuously monitor all Independent Managers on behalf of the client, review the performance of each Independent Manager against appropriate benchmarks, and review the investment style of the Independent Manager against the client's investment parameters to ensure the Independent Manager continues to meet the client's investment goals.

## **Item 5 – Fees and Compensation**

In certain circumstances, all fees and account minimums are negotiable.

The specific manner in which fees are charged by SAXWA is established in a client's written agreement with SAXWA. Investment Management and Employee Benefit Plan clients will generally be charged in advance at the beginning of each calendar quarter based upon the value (market value based on independent third-party sources or fair market value in the absence of market value; client account balances on which SAXWA calculates fees may vary from account custodial statements based on independent valuations and other accounting variances, including mechanisms for including accrued interest in account statements) of the client's account at the end of the previous quarter. New accounts are charged a prorated fee for the remainder of the quarter in which the account is incepted.

For Investment Management and Employee Benefit Plan Services, SAXWA will request authority from the client to receive quarterly payments directly from the client's account held by an independent custodian. Clients may provide written limited authorization to SAXWA to withdraw fees from the account. Clients will receive custodial statements showing the advisory fees debited from their account(s). Certain third-party administrators will calculate and debit SAXWA's fee and remit such fee to SAXWA.

A client agreement may be canceled at any time, by either party, for any reason upon receipt of fourteen (14) days' written notice. Upon termination of any account, any prepaid, unearned fees will be promptly refunded.

SAXWA's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge

internal management fees, which are disclosed in a fund's prospectus. These fees will generally include a management fee and other fund expenses. All fees paid to SAXWA for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and ETFs to their shareholders.

Such charges, fees and commissions are exclusive of and in addition to SAXWA's fee, and SAXWA shall not receive any portion of these commissions, fees, and costs.

### **Advisory Fees**

#### **Investment Management Services**

The annual fee for investment management services will be charged as a percentage of assets under management, according to the schedule below:

<b>Assets Under Management</b>	<b>Annual Fee (%)</b>
On the first \$500,000	1.25%
On the next \$500,000	1.00%
On the next \$1,000,000	0.80%
On the next \$1,000,000	0.65%
On all amounts thereafter	0.45%

All accounts for members of the client's family (husband, wife and dependent children) or related businesses may be assessed fees based on the total balance of all accounts. In certain other cases, the fee schedule may be negotiated.

SAXWA imposes a minimum fee of \$10,000. The minimum fee may be negotiable under certain circumstances. Certain pre-existing investment management services clients may be on a different fee schedule.

Legacy clients who join SAXWA from other firms are typically subject to the legacy fee schedules charged by those firms. The non-standard fee schedules, which are reflected in the agreements with those clients, have different rates and/or tiers that result in fee rates that are in some cases lower, and in other cases are higher, than SAXWA's standard fee schedule shown above.

## Employee Benefit Plan Services

The annual fee for plan services will be charged as a percentage of assets within the plan.

Assets Under Management	Total Fee
On the first \$1,000,000	0.90%
On the next \$4,000,000	0.60%
On the next \$5,000,000	0.33%
On all amounts above \$10,000,000	0.20%

SAXWA may charge a minimum annual fee for start-up retirement plans, based on complexity. The specific fee to be charged is included within the client's agreement.

## Not-For-Profit Fee Schedule

Assets under management	Annual Fee (%)
First \$1 million	0.65%
Next \$1 million up to \$2 million	0.60%
Next \$3 million up to \$5 million	0.40%
Next \$5 million and up	0.30%

## Comprehensive Financial Planning Services

Financial Planning fees will be charged in one of two ways:

1. Financial planning fees will be charged as a fixed fee generally ranging from \$2,500 to \$50,000, depending on the nature and complexity of each client's circumstances and upon mutual agreement with the client.
2. Under very limited circumstances Financial Planning fees will be charged on an hourly basis at a rate of \$300.00 per hour and upon mutual agreement with the client. Fees will be assessed upon completion of the work.

## Specialized Consulting Services

Fees for this service will be charged as a fixed fee generally ranging from \$30,000 to \$100,000 depending on the nature and complexity of each Client's circumstances and upon mutual agreement with the Client. Fees will be assessed quarterly, and clients will receive an invoice from SAXWA.

## **Item 6 – Performance-Based Fees and Side-By-Side Management**

SAXWA does not charge any performance-based fees (fees based on a share of capital gains or capital appreciation of the assets of a client). All fees are calculated as described above and are not charged on the basis of income or capital gains or capital appreciation of the funds or any portion of the funds of an advisory client.

## **Item 7 – Types of Clients**

SAXWA provides services to families, individuals, qualified retirement plans, trusts, charitable organizations, corporations and small businesses.

SAXWA generally requires a minimum annual fee of \$10,000 and a minimum account size of \$500,000 for individual fixed income portfolio management services. SAXWA retains the discretion to reduce or waive these minimums based upon individual client circumstances (e.g., the nature of current investments, future contributions by client to the account, etc.).

## **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

### *Methods of Analysis and Investment Strategy*

SAXWA's services are based on long-term investment strategies incorporating the principles of Modern Portfolio Theory. SAXWA's investment approach is firmly rooted in the belief that markets are "efficient" over periods of time and that investors' long-term returns are determined principally by asset allocation decisions, rather than market timing or stock picking. SAXWA recommends globally-diversified portfolios, principally through the use of passively managed, asset class mutual funds. SAXWA selects or recommends portfolios of securities, principally broadly-traded open end mutual funds or fixed income securities to implement this investment strategy.

Although all investments involve risk, SAXWA's investment advice seeks to limit risk through broad diversification among asset classes and, as appropriate for particular clients the investment directly in fixed income securities to represent the fixed income class. SAXWA's investment philosophy is designed for investors who desire a buy and hold strategy.

In the implementation of investment plans, SAXWA therefore primarily uses mutual funds, and, as appropriate, portfolios of fixed income securities. SAXWA may also utilize Exchange Traded Funds (ETFs) to represent an asset class.

Clients may hold or retain other types of assets as well, and SAXWA may offer advice regarding those various assets as part of its services. Advice regarding such assets will generally not involve asset

management services but may help to more generally assist the client. SAXWA may recommend public real estate investment trusts (REITs) and commodities index funds for certain clients who desire to include real estate or commodities in the asset allocation strategy.

SAXWA will also evaluate insurance products such as annuities and various types of life insurance products.

SAXWA's strategies do not recommend frequent trading, which can increase brokerage and other costs and taxes. Typically, mutual funds and exchange traded funds utilized by SAXWA follow a passive asset class investment philosophy with low holdings turnover.

### *Analysis of a Client's Financial Situation*

In the development of investment plans and wealth management planning for clients, including the recommendation of an appropriate asset allocation, SAXWA relies on an analysis of the client's financial objectives, current and estimated future resources, and tolerance for risk. To derive a recommended asset allocation, SAXWA may use a Monte Carlo simulation, a standard statistical approach for dealing with uncertainty. As with any other methods used to make projections into the future, there are several risks associated with this method, which may result in the client not being able to achieve their financial goals. They include:

- The risk that expected future cash flows will not match those used in the analysis
- The risk that future rates of return will fall short of the estimates used in the simulation
- The risk that inflation will exceed the estimates used in the simulation
- For taxable clients, the risk that tax rates will be higher than was assumed in the analysis

### *Risk of Loss*

**Investing in securities involves risk of loss that clients should be prepared to bear.**

All investments present the risk of loss of principal – the risk that the value of securities (mutual funds, ETFs and individual bonds), when sold or otherwise disposed of, may be less than the price paid for the securities. Even when the value of the securities when sold is greater than the price paid, there is the risk that the appreciation will be less than inflation. In other words, the purchasing power of the proceeds may be less than the purchasing power of the original investment.

The securities utilized by SAXWA may include funds invested in domestic and international equities, including real estate investment trusts (REITs), corporate, municipal and government fixed income securities and commodities. Equity securities may include large capitalization, medium capitalization and small capitalization stocks. Mutual funds and ETF shares invested in fixed income securities are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Among the riskiest mutual funds used in SAXWA's investment strategies funds are the U.S. and International small capitalization and small capitalization value funds, emerging markets funds, and commodity futures funds. Conservative fixed income securities have lower risk of loss of principal, but most bonds (with the exception of Treasury Inflation Protected Securities, or TIPS) present the risk of loss of purchasing power through lower expected return. This risk is greatest for longer-term bonds and bonds that are not investment-grade.

Certain funds utilized by SAXWA may contain international securities. Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be greater with investments in developing countries.

### Interval Fund Risk

An interval fund is a type of closed-end fund containing shares that do not trade on the secondary market. Instead, the fund periodically offers to buy back a percentage of outstanding shares at net asset value.

The rules for interval funds, along with the types of assets held, make this investment largely illiquid compared with other funds. The primary reasons for investors to consider investing in interval funds SAXWA may utilize include, but are not limited to, gaining exposure to certain risk categories that provide diversified sources of expected returns, part of which may be in the form of illiquidity premiums. Access to the intended risk and expected return characteristics may not otherwise be available in more liquid, traditional investment vehicles.

Where appropriate, SAXWA may utilize certain interval funds structured as non-diversified, closed-end management investment companies, registered under the Investment Company Act of 1940. Investments in an interval fund involve additional risk, including lack of liquidity and restrictions on withdrawals. During any time periods outside of the specified repurchase offer window(s), investors will be unable to sell their shares of the interval fund. There is no assurance that an investor will be able to tender shares when or in the amount desired, and the fund may suspend or postpone purchases. Clients should carefully review the fund's prospectus to more fully understand the interval fund structure and the corresponding liquidity risks. Because these types of investments involve certain additional risk, these funds will only be utilized when consistent with a client's investment objectives, individual situation, suitability, tolerance for risk and liquidity needs. Investment should be avoided where an investor has a short-term investing horizon and/or cannot bear the loss of some or all of the investment.

More information about the risks of any particular market sector can be reviewed in representative mutual fund prospectuses managing assets within each applicable sector.

### Cybersecurity Risk

The computer systems, networks and devices used by SAXWA and service providers to us and our clients to carry out routine business operations employ a variety of protections designed to prevent damage or

interruption from computer viruses, network failures, computer and telecommunication failures, infiltration by unauthorized persons and security breaches. Despite the various protections utilized, systems, networks or devices potentially can be breached. A client could be negatively impacted as a result of a cybersecurity breach.

Cybersecurity breaches can include unauthorized access to systems, networks, or devices; infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow or otherwise disrupt operations, business processes or website access or functionality. Cybersecurity breaches may cause disruptions and impact business operations, potentially resulting in financial losses to a client; impediments to trading; the inability by us and other service providers to transact business; violations of applicable privacy and other laws; regulatory fines, penalties, reputational damage, reimbursement or other compensation costs, or additional compliance costs, as well as the inadvertent release of confidential information.

Similar adverse consequences could result from cybersecurity breaches affecting issuers of securities in which a client invests; governmental and other regulatory authorities; exchange and other financial market operators, banks, brokers, dealers and other financial institutions and other parties. In addition, substantial costs may be incurred by these entities in order to prevent any cybersecurity breaches in the future.

## **Item 9 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of SAXWA or the integrity of SAXWA's management. SAXWA has no information applicable to this Item.

## **Item 10 – Other Financial Industry Activities and Affiliations**

### **Affiliated Accounting Firm**

SAXWA is wholly owned by the accounting and management consulting firm of SAX LLP. SAXWA may recommend SAX LLP to advisory clients in need of accounting, management consulting and SAX LLP may recommend SAXWA clients in need of advisory services but no SAX LLP clients are obligated to use SAXWA for advisory services. Services provided by SAX LLP are separate and distinct from the advisory services of SAXWA. No SAXWA client is obligated to use SAX LLP for any services. SAX LLP will continue to provide advisory services incidental to its accounting practice, which includes the preparation of estate plans for clients. The referral of SAX LLP to SAXWA, or vice versa, creates a conflict of interest in that employees would be eligible for additional compensation.

### Sax Capital Advisors

SAXWA is under common control and ownership with Sax Capital Advisors (“SCA”), which that provides investment banking and strategic transaction advisory services. SCA provides sell-side valuation, buy-side acquisitions, restructuring and other business services to business owners. In their individual capacity, individuals of SCA are registered representatives of an unaffiliated broker-dealer.

Services provided by SCA are separate and distinct from the advisory services of SAXWA. No SAXWA client is obligated to use SCA for any services.

### WealthRamp, Inc.

WealthRamp is a registered investment adviser that provides referral services for SAXWA and a multitude of other registered investment advisers under promoter arrangements. SAXWA and other advisers compensate WealthRamp for these referrals. Individuals associated with SAXWA are also minority investors in WealthRamp, meaning these individuals derive an economic benefit from payments to WealthRamp from SAXWA and other advisers.

More information on WealthRamp is provided on their website <https://wealthramp.com/>. Additional information is available on the SEC’s public disclosure website <https://adviserinfo.sec.gov/> by searching for WealthRamp’s unique CRD #290683.

More information regarding SAXWA’s referral arrangements is provided below in [Item 14 – Client Referrals and Other Compensation](#).

## **Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

SAXWA has adopted a Code of Ethics expressing the firm's commitment to ethical conduct. SAXWA's Code of Ethics describes the firm's fiduciary duties and responsibilities to clients and sets forth SAXWA's practice of supervising the personal securities transactions of employees with access to client information. Individuals associated with SAXWA may buy or sell securities for their personal accounts identical or different than those recommended to clients.

It is the expressed policy of SAXWA that no person employed by the firm shall prefer his or her own interest to that of an advisory client or make personal investment decisions based on investment decisions of advisory clients.

To supervise compliance with its Code of Ethics, SAXWA requires that anyone associated with this advisory practice with access to advisory recommendations provide annual securities holding reports and quarterly transaction reports to the firm's principal. SAXWA also requires such access persons to

receive approval from the Chief Compliance Officer prior to investing in any IPO's or private placements (limited offerings).

SAXWA's Code of Ethics further includes the firm's policy prohibiting the use of material non-public information and protecting the confidentiality of client information. SAXWA requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices. Any individual not in observance of the above may be subject to discipline.

SAXWA will provide a complete copy of its Code of Ethics to any client or prospective upon request. It is SAXWA's policy that the firm will not affect any principal or agency cross securities transactions for client accounts. SAXWA will also not cross trades between client accounts. Principal transactions are generally defined as transactions where an advisor, acting as principal for its own account or the account of an affiliated broker-dealer, buys from or sells any security to any advisory client. A principal transaction may also be deemed to have occurred if a security is crossed between an affiliated private fund and another client account. An agency cross transaction is defined as a transaction where a person acts as an investment advisor in relation to a transaction in which the investment advisor, or any person controlled by or under common control with the investment advisor, acts as broker for both the advisory client and for another person on the other side of the transaction. Agency cross transactions may arise where an advisor is dually registered as a broker-dealer or has an affiliated broker-dealer.

## **Item 12 – Brokerage Practices**

SAXWA participates in the Schwab Advisor Services (SAS) program offered to independent investment advisers by Charles Schwab & Company, Inc., the Fidelity Institutional Wealth Services (FIWS) program, sponsored by Fidelity Brokerage Services, LLC ("Fidelity") and Altruist (f.k.a. Shareholder Services Group). Schwab, Fidelity, and Altruist are unaffiliated SEC-registered broker dealers and FINRA member broker dealers. Each offer to independent advisors services which include custody of securities, trade execution, clearance and settlement transactions.

The Schwab, Fidelity and Altruist brokerage programs will generally be recommended to advisory clients for the execution of mutual fund and equity securities transactions. SAXWA regularly reviews these programs to ensure that its recommendations are consistent with its fiduciary duty. These trading platforms are essential to SAXWA's service arrangements and capabilities, and SAXWA may not accept clients who direct the use of other brokers. As part of these programs, SAXWA receives benefits that it would not receive if it did not offer investment advice (See the disclosure under Item 14 of this Brochure).

As SAXWA will not request the discretionary authority to determine the broker dealer to be used or the commission rates to be paid for mutual fund and equity securities transactions, clients must direct SAXWA as to the broker dealer to be used. In directing the use of a particular broker or dealer, it should be understood that SAXWA will not have authority to negotiate commissions among various brokers or

obtain volume discounts, and best execution may not be achieved. Not all investment advisers require clients to direct the use of specific brokers.

SAXWA will not exercise authority to arrange client transactions in fixed income securities of individual bonds. Clients will provide this authority to a fixed income manager retained by SAXWA on client's behalf by designating the portfolio manager with trading authority over client's brokerage account. Clients will be provided with the Disclosure Brochure (Form ADV Part 2) of portfolio manager.

Schwab, Fidelity and Altruist do not generally charge clients a custody fee and are compensated by account holders through commissions or other transaction-related fees for securities trades that are executed through the broker or that settle into the clients' accounts at the brokers. Trading client accounts through other brokers may result in fees (including mark-ups and mark-downs) being charged by the custodial broker and an additional broker.

While SAXWA will not arrange transactions through other brokers, the authority of the fixed income portfolio manager includes the ability to trade client fixed income assets through other brokers.

SAXWA does not have any arrangements to compensate any broker dealer for client referrals.

SAXWA does not maintain any client trade error gains. SAXWA makes clients whole with respect to any trade error losses incurred by clients caused by SAXWA.

SAXWA generally does not aggregate any client transactions in mutual fund or other securities. Client accounts are individually reviewed and managed, and transaction costs are not saved by aggregating orders in almost all circumstances in which SAXWA arranges transactions.

### **Employee Benefit Plan Services**

SAXWA does not arrange for the execution of securities transactions for plans as a part of this service. Transactions are executed directly through employee plan participation.

### **Financial Planning Services**

SAXWA's financial planning practice, due to the nature of its business and client needs, does not include blocking trades, negotiating commissions with broker dealers or obtaining volume discounts, nor necessarily obtaining the best price. Clients will be required to select their own broker dealers and insurance companies for the implementation of financial planning recommendations.

## Item 13 – Review of Accounts

### Reviews:

#### Investment Management Services

Account assets are supervised continuously and reviewed periodically at the discretion of an investment professional of SAXWA. The review may include some of the following elements, among others:

- a. assessing client goals and objectives;
- b. evaluating the employed strategy(ies);
- c. monitoring the portfolio(s); and
- d. addressing the need to rebalance.

Additional account reviews may be triggered by any of the following events:

- a. a specific client request;
- b. a change in client goals and objectives;
- c. an imbalance in a portfolio asset allocation; and
- d. market/economic conditions.

For fixed income portfolios, certain account review responsibilities are delegated to a third-party investment manager as described above in Item 4.

#### Employee Benefit Retirement Plan Services

Retirement plan assets are reviewed no more than quarterly, and according to the standards and situations described above for investment management accounts.

#### Financial Planning Services

Financial planning accounts will be reviewed as agreed to at the inception of the advisory relationship.

#### Specialized Consulting Services

Consulting accounts will be reviewed as agreed to at the inception of the advisory relationship.

## **Reports:**

### *Investment Management Services*

Clients will receive quarterly performance reports that summarize the client's account and asset allocation. Clients will also receive at least quarterly statements from their account custodian, which will outline the client's current positions and current market value.

### *Employee Benefit Retirement Plan Services*

Plan sponsors are provided with quarterly information and annual performance reviews from SAXWA. In addition, plan participant education information may also be provided to the Plan Sponsor or Administrator for distribution to the participants of the plan.

### *Financial Planning Services*

Financial planning clients will receive reports as agreed to at the inception of the advisory relationship.

### *Specialized Consulting Services*

Consulting clients will receive reports as contracted for at the inception of the advisory relationship.

## **Item 14 – Client Referrals and Other Compensation**

### *Other Compensation*

As indicated under the disclosure for Item 12, Schwab, Fidelity and Altruist each respectively provide SAXWA with access to services, which are not available to retail investors. These services generally are available to independent investment advisors on an unsolicited basis at no charge to them.

These services benefit SAXWA but may not benefit its clients' accounts. Many of the products and services assist SAXWA in managing and administering clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts), provide research, pricing information and other market data, facilitate payment of SAXWA's fees from its clients' accounts, and assist with back-office functions, recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of SAXWA's accounts. Recommended brokers also make available to SAXWA other services intended to help SAXWA manage and further develop its business enterprise. These services may include consulting, publications and conferences on practice management, information technology, business succession, regulatory compliance, and marketing. SAXWA does not, however, enter into any commitments with the brokers for transaction levels in exchange for any services or products from brokers. While as a fiduciary, SAXWA endeavors to act in its clients' best interests, SAXWA's requirement that clients maintain their assets in

accounts at Schwab, Fidelity or Altruist may be based in part on the benefit to SAXWA of the availability of some of the foregoing products and services and not solely on the nature, cost or quality of custody and brokerage services provided by the brokers, which may create a potential conflict of interest.

SAXWA also receives software from DFA, which SAXWA utilizes in forming asset allocation strategies and producing performance reports. DFA also provides continuing education for SAXWA personnel. These services are designed to assist SAXWA plan and design its services for business growth.

### *Client Referrals*

SAXWA may from time to time compensate, either directly or indirectly, any person (defined as a natural person or a company) including affiliated persons who are partners or employees for Client referrals. Clients should understand that these persons have an economic incentive to recommend SAXWA for advisory services. SAXWA is aware of the special considerations promulgated under Section 206(4)-1 of the Investment Advisers Act of 1940 and similar state regulations. As such, appropriate disclosure shall be made, all written instruments will be maintained by SAXWA and all applicable Federal and/or State laws will be observed.

As referenced in [Item 10 – Other Financial Industry Activities and Affiliations](#), individuals associated with SAXWA have invested in WealthRamp, Inc., a registered investment advisor. WealthRamp also serves as a promoter for SAXWA. This could be perceived as a conflict of interest because these individuals derive an economic benefit from payments made to WealthRamp by SAXWA.

Harness Wealth also serves as a promoter for SAXWA. This could be perceived as a conflict of interest because these individuals derive an economic benefit from payments made to Harness Wealth by SAXWA.

## **Item 15 – Custody**

Investment Management and Employee Benefit Plan Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. SAXWA urges you to carefully review such statements and compare such official custodial records to the account statements that we may provide to you. Our statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

## **Item 16 – Investment Discretion**

SAXWA requests that it be provided with written authority to determine which securities and the amounts of securities that are bought or sold. For fixed income securities, this authority will include the discretion to retain a third-party money manager for fixed income accounts. Any limitations on this

discretionary authority shall be included in this written authority statement. Clients may change/amend these limitations as required. Such amendments shall be submitted in writing. SAXWA does manage a small number of non-discretionary accounts where clients must give authorization prior to the execution of any trades.

When selecting securities and determining amounts, SAXWA observes the investment policies, limitations and restrictions of the clients for which it advises. Investment guidelines and restrictions must be provided to SAXWA in writing.

## **Item 17 – Voting Client Securities**

Proxy Voting: As a matter of firm policy and practice, SAXWA does not have any authority to and does not vote proxies on behalf of advisory clients. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. Clients will receive applicable proxies directly from the issuer of securities held in clients' investment portfolios. However, SAXWA may provide advice to clients regarding the clients' voting of proxies.

In certain circumstances, however, SAXWA may be required to vote proxies as part of its fiduciary duties to certain ERISA plans. In such instances, SAXWA will vote proxies in a manner consistent with the investors' stated goals. Those Clients may obtain a copy of SAXWA's complete proxy voting policies and procedures by contacting SAXWA directly. Clients may request, in writing, information on how proxies for plan shares were voted. If Clients request a copy of SAXWA's complete proxy policies and procedures or how SAXWA voted proxies for the account(s), SAXWA will promptly provide such information to the Client. Proxies that SAXWA is required to vote will always be voted in the best interest of the Clients. In assessing proxy issues, SAXWA will continue to support a passive investment style and low-cost structures where applicable.

Class Actions, Bankruptcies and Other Legal Proceedings: Clients should note that SAXWA will neither advise nor act on behalf of the client in legal proceedings involving companies whose securities are held or previously were held in the client's account(s), including, but not limited to, the filing of "Proofs of Claim" in class action settlements. If desired, clients may direct SAXWA to transmit copies of class action notices to the client or a third party. Upon such direction, SAXWA will make commercially reasonable efforts to forward such notices in a timely manner.

## **Item 18 – Financial Information**

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about SAXWA's financial condition. SAXWA has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

## **Eric Seidman, AIF®**

SAX Wealth Advisors, LLC  
389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

February 7, 2025

This Brochure Supplement provides information about Eric Seidman that supplements SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Eric Seidman is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### **Item 2 – Educational Background and Business Experience**

#### **Eric Seidman, AIF®**

Born: 1985

#### Education:

Rutgers College, Rutgers University  
Graduated in 2007 with a B.A. in Political Science

#### Employment:

SAX Wealth Advisors, LLC (f/k/a SMF Financial Advisors, LLC)  
*Retirement Plan Director*  
January 2020 – Present

Fred Alger Management  
*Vice President, Retirement Markets*  
December 2016 – January 2020

PGIM Investments  
*Vice President, Retirement Investment Solutions*  
January 2016 – December 2016  
*National Account Manager*  
March 2014 – December 2015  
*Retirement Specialist Internal Wholesaler*  
March 2011-March 2014

Prudential Retirement  
*Relationship Manager*

February 2009 – March 2011  
*Contract Associate*  
October 2007 – February 2009

Professional Designations:

**AIF® - Accredited Investment Fiduciary®**

Issued by: [Center for Fiduciary Studies](#)

Prerequisites/Experience Required: None

Candidates must complete one of the following:

- [Web-based program](#)
- Capstone program

Examination Type: Final certification exam, closed book

Continuing Education/Experience Requirements: 6 hours per year

**Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. Eric Seidman.

**Item 4 – Other Business Activities**

Mr. Eric Seidman is not actively engaged in any other business activities outside of SAX Wealth Advisors, LLC.

**Item 5 – Additional Compensation**

Eric Seidman is compensated as a representative of SAXWA. Mr. Seidman does not receive compensation from any third parties for providing investment advice to clients.

**Item 6 – Supervision**

Eric Seidman is a Wealth Advisor of SAX Wealth Advisors, LLC and provides investment advice to clients. He is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Mr. Seidman's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## **Jonathan Shen, CFP®**

SAX Wealth Advisors, LLC  
389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

July 31, 2024

This Brochure Supplement provides information about Jonathan Shen that supplements the SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer, if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Jonathan Shen is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### **Item 2 – Educational Background and Business Experience**

#### **Jonathan Shen, CFP®**

Born: 1990

##### Education:

Rutgers University, New Brunswick, NJ  
Graduated in 2014 with a Bachelor's in Psychology

##### Employment:

SAX Wealth Advisors, LLC  
*Associate Wealth Advisor*  
April 2023 – Present

LPL Financial, LLC  
*Financial Advisor*  
March 2021 – April 2023

Private Portfolio Partners  
*Financial Advisor*  
March 2021 – April 2023

JP Morgan Chase Bank  
*Private Client Banker / Licensed Banker*  
May 2017-February 2021

Equity Services, Inc.  
*Registered Representative*  
July 2014 – May 2017

Professional Designations:

**CFP - Certified Financial Planner (CFP®)**

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at [www.cfp.net](http://www.cfp.net).

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct* ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best

interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.

- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

### **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. Jonathan Shen.

### **Item 4 – Other Business Activities**

Mr. Shen is not actively engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### **Item 5 – Additional Compensation**

Mr. Jonathan Shen is compensated as an Associate Wealth Advisor of SAXWA. Compensation may include consideration of new advisory client accounts brought to the firm. Mr. Shen does not receive compensation from any third parties for providing investment advice to clients.

### **Item 6 – Supervision**

Mr. Jonathan Shen is an Investment Adviser Representative with SAX Wealth Advisors, LLC. He is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Mr. Shen's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## Kyle R. Stawicki, ChFC

SAX Wealth Advisors, LLC  
389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

December 11, 2024

This Brochure Supplement provides information about Kyle Stawicki that supplements SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer, if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Kyle Stawicki is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Item 2 – Educational Background and Business Experience

#### Kyle R. Stawicki, ChFC

Born: 1982

##### Education:

Lehigh University, Bethlehem, PA  
Graduated in 2005 with a B.S. in Finance

##### Employment:

SAX Wealth Advisors, LLC (f/k/a SMF Financial Advisors, LLC)

*Wealth Advisor*

July 2024 to Present

*Chief Compliance Officer & Wealth Advisor*

January 2016 to July 2024

*Principal & Investment Advisor Representative*

January 2015 to December 2015

*Investment Advisor Representative*

October 2006 to January 2015

##### Professional Designations:

**ChFC – Chartered Financial Consultant**

Issued by: The American College

Prerequisites/Experience Required: 3 years of full-time business experience within the five years preceding the awarding of the designation

Educational Requirements: 6 core and 2 elective courses

Examination Type: Final proctored exam for each course

Continuing Education/Experience Requirements: 30 CE credits every 2 years

### **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. Kyle Stawicki.

### **Item 4 – Other Business Activities**

Mr. Kyle Stawicki is not actively engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### **Item 5 – Additional Compensation**

Mr. Kyle Stawicki is compensated as a representative of SAXWA. Mr. Stawicki does not receive compensation from any third parties for providing investment advice to clients.

### **Item 6 – Supervision**

Kyle Stawicki is an Investment Adviser Representative with SAX Wealth Advisors, LLC. He is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operations Officer. Mr. Stawicki's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

**Jennifer E. Leong, CIMA, CFP®**

Located at:

1040 Avenue of the Americas, 16<sup>th</sup> Floor  
New York, NY 10018  
Phone: (212) 661-8640

Supervised from:

389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

July 31, 2024

This Brochure Supplement provides information about Jennifer E. Leong that supplements the SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer, if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Jennifer E. Leong is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Item 2 – Educational Background and Business Experience**

**Jennifer E. Leong, CIMA, CFP®**

Born: 1984

Education:

George Mason University  
Graduated in 2007 with a B.S. in Finance

Employment:

SAX Wealth Advisors, LLC  
*Wealth Advisor*  
March 2024-Present

Baker Avenue Asset Management LP  
*Wealth Advisor, Director*  
December 2020-March 2024

Wells Fargo Clearing Services LLC  
*Financial Advisor*  
March 2018-December 2020

Professional Designations:

**CFP - Certified Financial Planner (CFP®)**

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at [www.cfp.net](http://www.cfp.net).

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct* ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best

interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.

- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

## **CIMA – Certified Investment Management Analyst**

- **Issuing organization** – Investments & Wealth Institute
- **Prerequisites** - Candidates must have at least three years of financial services experience and a satisfactory record of ethical conduct, as determined by Investments & Wealth Institute Admissions Committee.
- **Designation Training Requirements** - Executive education course through an approved registered education provider. Course format varies by provider.
- **Designation Exam Type** - Closed book, proctored final certification exam, online or in person
- **Continuing Education** – 40 hours every two years

## **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Jennifer E. Leong.

## **Item 4 – Other Business Activities**

Jennifer E. Leong is not engaged in any other business activities outside of SAX Wealth Advisors, LLC.

## **Item 5 – Additional Compensation**

Jennifer E. Leong is compensated as a representative of SAXWA. Compensation may include consideration of new advisory client accounts brought to the firm. Ms. Leong does not receive compensation from any third parties for providing investment advice to clients.

## **Item 6 – Supervision**

Jennifer E. Leong is a Wealth Advisor of SAX Wealth Advisors, LLC. She is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Ms. Leong's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## **Jeremy D. Rhen, CFP®**

SAX Wealth Advisors, LLC  
100 Charles Ewing Boulevard, Suite 130  
Pennington, NJ 08628  
Phone: (609) 737-6600

Supervised from:  
389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

July 31, 2024

This Brochure Supplement provides information about Jeremy D. Rhen that supplements the SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operations Officer, if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Jeremy D. Rhen is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### **Item 2 – Educational Background and Business Experience**

#### **Jeremy D. Rhen, CFP®**

Born: 1990

#### Education:

Bloomsburg University of Pennsylvania  
Graduated in 2012 with a B.S. in Business Management

#### Employment:

SAX Wealth Advisors, LLC (f/k/a SMF Financial Advisors, LLC)  
*Wealth Advisor*  
January 2020 - Present  
*Associate Wealth Advisor*  
July 2018 – January 2020  
*Portfolio Advisor*  
January 2016 – July 2018

*Financial Services Assistant*  
November 2014-December 2015

SEI Investments  
*Mutual Funds Trading Analyst*  
February 2013-October 2014

Simon Property Group  
*Guest Services Representative*  
October 2013-August 2014

PeopleShare (at SEI Investments)  
*Specialized Trust Administrative Services Temp*  
October 2012-January 2013

Not Employed  
June 2012-October 2012

Bloomsburg University of Pennsylvania  
*Full-time Student*  
August 2008-May 2012

Professional Designations:

**CFP - Certified Financial Planner (CFP®)**

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at [www.cfp.net](http://www.cfp.net).

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.

- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct* ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.
- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

### Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. Jeremy Rhen.

### Item 4 – Other Business Activities

Mr. Rhen is not actively engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### Item 5 – Additional Compensation

Mr. Jeremy Rhen is compensated as a representative of SAXWA. Compensation may include consideration of new advisory client accounts brought to the firm. Mr. Rhen does not receive compensation from any third parties for providing investment advice to clients.

### Item 6 – Supervision

Mr. Jeremy Rhen is an Investment Adviser Representative with SAX Wealth Advisors, LLC. He is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operations Officer. Mr. Rhen's accounts

are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges, may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## Charles N. Bowen

SAX Wealth Advisors, LLC  
389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

December 11, 2024

This Brochure Supplement provides information about Charles N. Bowen that supplements the SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer, if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Charles N. Bowen is available on the SEC's website  
[www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Item 2 – Educational Background and Business Experience

#### Charles N. Bowen

Born: 1950

#### Education:

University of Virginia  
Graduated in 1972 with a B.A.

#### Employment:

SAX Wealth Advisors, LLC  
*Wealth Advisor*  
November 2024-Present

LPL FINANCIAL LLC  
*Wealth Advisor*  
February 2002-November 2024

### Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Charles N. Bowen.

#### **Item 4 – Other Business Activities**

Charles N. Bowen is an independent contractor of Redwood Financial, Inc., outside of SAX Wealth Advisors, LLC.

#### **Item 5 – Additional Compensation**

Charles N. Bowen is compensated as an Investment Advisor Representative of SAXWA. Compensation may include consideration of new advisory client accounts brought to the firm. Mr. Bowen does not receive compensation from any third parties for providing investment advice to clients.

#### **Item 6 – Supervision**

Charles N. Bowen is a Wealth Advisor of SAX Wealth Advisors, LLC. He is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Mr. Bowen's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## **Gregg Alan Munn, Jr., CPA, RSSA, CFP®**

Located at:

12574 Flagler Center Boulevard, Suite 101  
Jacksonville, FL 32258  
Phone: (973) 554-6023

Supervised from:

389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

December 11, 2024

This Brochure Supplement provides information about Gregg Alan Munn, Jr. that supplements SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Gregg Alan Munn, Jr. is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### **Item 2 – Educational Background and Business Experience**

**Gregg Alan Munn, Jr., CPA, RSSA, CFP®**

Born: 1986

#### Education:

University of North Florida  
Graduated in 2011 with a Master of Accountancy

Florida State University  
Graduated in 2008 with a B.A. in Accounting and Finance

#### Employment:

SAX Wealth Advisors, LLC (f/k/a SMF Financial Advisors, LLC)  
*Senior Financial Planning and Tax Advisor*  
July 2024 – Present  
*Portfolio Advisor*  
October 2017 – July 2024

## Professional Designations:

### **CPA – Certified Public Accountant**

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period).

Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

Additional information regarding the RSSA Designation

Issuing Organization:           National Association of Registered Social Security Analysts Ltd. (NARSSA)

Prerequisites:

- Are a FINRA registered securities professional or advisor;
- Are a CPA, a CFP, an EA, a lawyer or have another professional license issued by a state agency;
- Have an insurance license issued by the state in which you practice; or
- Have registered with the IRS to prepare tax returns having a valid PTIN

Designation Training Requirements: Five online self-study NARSSA courses (approximately 15 hours)

Designation Exam Type: Final RSSA designation certificate exam (online, proctored)

Continuing Education Requirements:       Four hours annually

### **CFP - Certified Financial Planner (CFP®)**

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at [www.cfp.net](http://www.cfp.net).

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor’s degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual’s ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board’s *Code of Ethics and Standards of Conduct* (“*Code and Standards*”), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board’s *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional’s services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.
- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

### Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. Munn.

### Item 4 – Other Business Activities

Mr. Gregg Alan Munn, Jr. is not actively engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### Item 5 – Additional Compensation

Mr. Munn is compensated as a representative of SAXWA. Mr. Munn does not receive compensation from any third parties for providing investment advice to clients.

#### **Item 6 – Supervision**

Gregg Alan Munn, Jr. is a Portfolio Advisor of SAX Wealth Advisors, LLC and provides investment advice to clients. He is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Mr. Munn's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## Richard “Bryan” Meyers

Located at:

12574 Flagler Center Boulevard, Suite 101  
Jacksonville, FL 32258  
Phone: (973) 554-6023

Supervised from:

389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

August 12, 2024

This Brochure Supplement provides information about Richard “Bryan” Meyers that supplements SAX Wealth Advisors, LLC (“SAXWA”) Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer if you did not receive SAXWA’s Brochure or if you have any questions about the contents of this supplement.

Additional information about Bryan Meyers is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Item 2 – Educational Background and Business Experience

#### Richard “Bryan” Meyers

Born: 1976

##### Education:

Queens University of Charlotte  
Graduated in 2003 with an MBA in Finance

University of Florida  
Graduated in 1999 with a B.S. in Accounting

##### Employment:

SAX Wealth Advisors, LLC  
*Investment Advisor Representative*  
August 2024 – Present

UBS Financial Services, Inc.  
*Financial Advisor*

June 2023 – August 2024

Bank of America  
*Private Client Manager I*  
May 2000 – June 2023

### **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. Meyers.

### **Item 4 – Other Business Activities**

Mr. Meyers is not actively engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### **Item 5 – Additional Compensation**

Mr. Meyers is compensated as a representative of SAXWA. Mr. Meyers does not receive compensation from any third parties for providing investment advice to clients.

### **Item 6 – Supervision**

Bryan Meyers is an Investment Advisor Representative of SAX Wealth Advisors, LLC and provides investment advice to clients. He is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Mr. Meyer's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## Matthew Bernocchi, CFP®

SAX Wealth Advisors, LLC  
389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

December 11, 2024

This Brochure Supplement provides information about Matthew Bernocchi that supplements SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Matthew Bernocchi is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Item 2 – Educational Background and Business Experience

#### Matthew Bernocchi, CFP®

Born: 1992

##### Education:

University of Scranton  
Graduated in 2014 with a B.S. in Operations Management/Finance

##### Employment:

SAX Wealth Advisors, LLC (f/k/a SMF Financial Advisors, LLC)

*Wealth Advisor*

July 2023 – Present

*Associate Wealth Advisor*

July 2019 – July 2023

Waterstone Wealth Advisors, LLC

*Financial Advisor*

May 2017 – July 2019

Cohen & Steers

*Fund Administrator*

June 2016 – May 2017

SEI Investments  
Mutual Fund Analyst  
July 2014 – June 2016

Professional Designations:

**CFP - Certified Financial Planner (CFP®)**

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at [www.cfp.net](http://www.cfp.net).

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct* ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.

- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

### **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. Matthew Bernocchi.

### **Item 4 – Other Business Activities**

Mr. Matthew Bernocchi is not actively engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### **Item 5 – Additional Compensation**

Matthew Bernocchi is compensated as a representative of SAXWA. Mr. Bernocchi does not receive compensation from any third parties for providing investment advice to clients.

### **Item 6 – Supervision**

Matthew Bernocchi is a Wealth Advisor of SAX Wealth Advisors, LLC and provides investment advice to clients. He is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Mr. Bernocchi's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

**Barbara C. Nevils, CFP®**

Located at:

607 North Avenue, #18  
Wakefield, MA 01880

Supervised from:

389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

July 31, 2024

This Brochure Supplement provides information about Barbara C. Nevils that supplements the SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer, if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Barbara C. Nevils is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Item 2 – Educational Background and Business Experience**

**Barbara C. Nevils, CFP®**

Born: 1942

Education:

University of Massachusetts  
Graduated in 1964 with a B.S. in Mathematics

Tufts University  
Graduated in 1974 with a Masters in Mathematics and Education

Employment:

SAX Wealth Advisors, LLC  
*Wealth Advisor*  
December 2023-Present

Nevils Financial, LLC

Owner

September 2005-December 2023

Professional Designations:

**CFP - Certified Financial Planner (CFP®)**

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at [www.cfp.net](http://www.cfp.net).

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct* ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.

- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

### **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Barbara C. Nevils.

### **Item 4 – Other Business Activities**

Barbara C. Nevils is not engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### **Item 5 – Additional Compensation**

Barbara C. Nevils is compensated as a representative of SAXWA. Compensation may include consideration of new advisory client accounts brought to the firm. Ms. Nevils does not receive compensation from any third parties for providing investment advice to clients.

### **Item 6 – Supervision**

Barbara C. Nevils is a Wealth Advisor of SAX Wealth Advisors, LLC. She is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Ms. Nevils' accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

**William P. Connor, CFA, CFP®**

Located at:

1040 Avenue of the Americas, 16<sup>th</sup> Floor  
New York, NY 10018  
Phone: (212) 661-8640

Supervised from:

389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

October 14, 2024

This Brochure Supplement provides information about William P. Connor that supplements the SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer, if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about William P. Connor is available on the SEC's website  
[www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Item 2 – Educational Background and Business Experience**

**William P. Connor**

Born: 1978

Education:

James Madison University  
Graduated in 2000 with a B.B.A. in Finance and Computer Information Systems

Employment:

SAX Wealth Advisors, LLC  
*Wealth Advisor*  
March 2024-Present

Baker Avenue Asset Management LP  
*Managing Director/Partner*

July 2013-March 2024

Professional Designations:

**CFP - Certified Financial Planner (CFP®)**

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at [www.cfp.net](http://www.cfp.net).

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct* ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

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- **Ethics** – Commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.

- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

## **CFA – Chartered Financial Analyst**

Issued by: CFA Institute

Prerequisites/Experience Required:

Candidate must meet one of the following requirements:

- Undergraduate degree and 4 years of professional experience involving investment decision-making, or
- 4 years qualified work experience (full time, but not necessarily investment related)

Examination Type: 3 course exams

Continuing Education/Experience Requirements: None

## **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for William P. Connor.

## **Item 4 – Other Business Activities**

William P. Connor is not engaged in any other business activities outside of SAX Wealth Advisors, LLC.

## **Item 5 – Additional Compensation**

William P. Connor is compensated as a representative of SAXWA. Compensation may include consideration of new advisory client accounts brought to the firm. Mr. Connor does not receive compensation from any third parties for providing investment advice to clients.

## **Item 6 – Supervision**

William P. Connor is a Wealth Advisor of SAX Wealth Advisors, LLC. He is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Mr. Connor's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

**Adam T. Goldberg, CPWA, CFP®**

Located at:

1040 Avenue of the Americas, 16<sup>th</sup> Floor  
New York, NY 10018  
Phone: (212) 661-8640

Supervised from:

389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

July 31, 2024

This Brochure Supplement provides information about Adam T. Goldberg that supplements the SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer, if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Adam T. Goldberg is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Item 2 – Educational Background and Business Experience**

**Adam T. Goldberg, CPWA, CFP®**

Born: 1981

Education:

LeHigh University of Pennsylvania  
Graduated in 2003 with a Bachelors in Finance

New York University  
Graduated in 2006 with a Masters in Sports Business

Employment:

SAX Wealth Advisors, LLC  
*Wealth Advisor*  
August 2023 – Present

Beacon Trust  
*Senior VP/Relationship Manager*  
September 2019-August 2023

Merrill Lynch  
*Financial Advisor*  
July 2015 – September 2019

Park Avenue Securities  
*Financial Advisor*  
March 2012-July 2015

Professional Designations:

**CPWA - Certified Private Wealth Advisor**

Issuing Organization: Investments & Wealth Institute

Prerequisites: Candidate must meet all of the following:

- Bachelor's degree from an accredited college or university or one the following designations or licenses: CIMA, CIMC, CFA, CFP, ChFC or CPA license
- A satisfactory record of ethical conduct, as determined by IMCA's Admissions Committee
- Five years of professional client-centered experience in financial services or a related industry

Training Requirements: Candidate must complete the following:

- Six-month pre-study educational component
- In-class program at The University of Chicago Booth School of Business, or online program through Yale School of Management.

Exam Type: Final exam for in-class portion (online, proctored)

Continuing Education Requirements: 40 hours every two years

**CFP - Certified Financial Planner (CFP®)**

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at [www.cfp.net](http://www.cfp.net).

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct* ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

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- **Ethics** – Commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.
- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

### Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. Adam Goldberg.

### Item 4 – Other Business Activities

Mr. Goldberg is not actively engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### **Item 5 – Additional Compensation**

Mr. Adam Goldberg is compensated as a representative of SAXWA. Compensation may include consideration of new advisory client accounts brought to the firm. Mr. Goldberg does not receive compensation from any third parties for providing investment advice to clients.

### **Item 6 – Supervision**

Mr. Adam Goldberg is an Investment Adviser Representative with SAX Wealth Advisors, LLC. He is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Mr. Goldberg's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## Alexa Tambasco, ChFC

SAX Wealth Advisors, LLC  
389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

July 31, 2024

This Brochure Supplement provides information about Alexa Tambasco that supplements the SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer, if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Alexa Tambasco is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Item 2 – Educational Background and Business Experience

#### Alexa Tambasco, ChFC

Born: 1996

#### Education:

Ithaca College, Ithaca NY

Graduated in 2018 with a B.S. in Business Administration - Finance

#### Business Experience:

SAX Wealth Advisors, LLC (f/k/a SMF Financial Advisors, LLC)

*Associate Wealth Advisor*

March 2022 - Present

MassMutual TriState

*Financial Planning Consultant*

June 2020 – January 2022

Sterling Financial Group

*Financial Paraplanner*

June 2018 – June 2020

## Professional Designations:

### **ChFC – Chartered Financial Consultant**

Issued by: The American College of Financial Services

Prerequisites/Experience Required:

- Three years of full-time business experience within the five years preceding the awarding designation; and
- A high school diploma or the equivalent.

Educational Requirements: Self-study program (eight online courses)

Examination Type: Closed-book, proctored final course exams

Continuing Education/Experience Requirements: 30 hours every two years, including one hour of ethics CE

### **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Ms. Alexa Tambasco.

### **Item 4 – Other Business Activities**

Ms. Tambasco is not actively engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### **Item 5 – Additional Compensation**

Ms. Alexa Tambasco is compensated as a representative of SAXWA. Compensation may include consideration of new advisory client accounts brought to the firm. Ms. Tambasco does not receive compensation from any third parties for providing investment advice to clients.

### **Item 6 – Supervision**

Ms. Alexa Tambasco is an Investment Adviser Representative with SAX Wealth Advisors, LLC. She is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Ms. Tambasco's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges, may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## Joseph A. Piela, CFP®

SAX Wealth Advisors, LLC  
389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

July 31, 2024

This Brochure Supplement provides information about Joseph A. Piela that supplements SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Joseph A. Piela is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Item 2 – Educational Background and Business Experience

#### Joseph A. Piela, CFP®

Born: 1977

##### Education:

University of Pennsylvania, The Wharton School of Business  
Graduated in 1999 with a B.S. in Economics

##### Employment:

SAX Wealth Advisors, LLC (f/k/a SMF Financial Advisors, LLC)

*Wealth Advisor, Partner*

January 2022 - Present

*Wealth Advisor*

July 2018 – January 2022

*Portfolio Advisor*

January 2016 – July 2018

Securian Financial Services, Inc.

*Investment Adviser Representative and Registered Representative*

August 2010 – January 2016

##### Professional Designations:

## CFP - Certified Financial Planner (CFP®)

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at [www.cfp.net](http://www.cfp.net).

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct* ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.
- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

### **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. Joseph A. Piela.

### **Item 4 – Other Business Activities**

Mr. Joseph Piela is not actively engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### **Item 5 – Additional Compensation**

Mr. Joseph Piela is compensated as a representative of SAXWA. Compensation may include consideration of new advisory client accounts brought to the firm. Mr. Piela does not receive compensation from any third parties for providing investment advice to clients.

### **Item 6 – Supervision**

Joseph Piela is a Portfolio Advisor of SAX Wealth Advisors, LLC and provides investment advice to clients. He is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Mr. Piela's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

**Margaret M. McGillin, CFP®**

Located at:

747 Main Street, Suite 120  
Concord, MA 01742

Supervised from:

389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

July 31, 2024

This Brochure Supplement provides information about Margaret M. McGillin that supplements the SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer, if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Margaret M. McGillin is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Item 2 – Educational Background and Business Experience**

**Margaret M. McGillin**

Born: 1961

Education:

Northeastern University  
Graduated in 1984 with a B.S. in Business

New York University Stern School of Business  
Graduated in 1992 with an M.B.A.

Employment:

SAX Wealth Advisors, LLC  
*Principal Wealth Advisor*  
April 2024 - Present

Journey Wealth Partners  
Principal  
March 2008 - March 2024

Professional Designations:

**CFP - Certified Financial Planner (CFP®)**

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at [www.cfp.net](http://www.cfp.net).

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

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- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct* ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.

- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

### **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Margaret M. McGillin.

### **Item 4 – Other Business Activities**

Margaret M. McGillin is not engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### **Item 5 – Additional Compensation**

Margaret M. McGillin is compensated as a representative of SAXWA. Compensation may include consideration of new advisory client accounts brought to the firm. Ms. McGillin does not receive compensation from any third parties for providing investment advice to clients.

### **Item 6 – Supervision**

Margaret M. McGillin is a Wealth Advisor of SAX Wealth Advisors, LLC. She is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Ms. McGillin's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## Alexandra S. Hoff, AIF®

SAX Wealth Advisors, LLC  
389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

July 31, 2024

This Brochure Supplement provides information about Alexandra S. Hoff that supplements the SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer, if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Alexandra Hoff is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Item 2 – Educational Background and Business Experience

#### Alexandra S. Hoff, AIF®

Born: 1997

#### Education:

The College of New Jersey, Ewing  
Bachelor's Degree in Statistics, 2020

#### Employment:

SAX Wealth Advisors, LLC (f/k/a SMF Financial Advisors, LLC)  
*Retirement Associate*  
November 2020 to Present

#### Professional Designations:

**AIF® - Accredited Investment Fiduciary®**

Issued by: [Center for Fiduciary Studies](http://CenterforFiduciaryStudies.com)

Prerequisites/Experience Required: None

Candidates must complete one of the following:

- [Web-based program](#)
- Capstone program

Examination Type: Final certification exam, closed book

Continuing Education/Experience Requirements: 6 hours per year

### **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Ms. Alexandra Hoff.

### **Item 4 – Other Business Activities**

Ms. Alexandra Hoff is not engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### **Item 5 – Additional Compensation**

Ms. Alexandra Hoff is compensated as a representative of SAXWA. Compensation may include consideration of new advisory client accounts brought to the firm. Ms. Hoff does not receive compensation from any third parties for providing investment advice to clients.

### **Item 6 – Supervision**

Alexandra Hoff is a Wealth Advisor of SAX Wealth Advisors, LLC. She is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Ms. Hoff's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## William John Dulmage, CFP®

Located at:

75 Gilcrest Road, Suite 200  
Londonderry, NH 03053

Supervised By:

389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

July 31, 2024

This Brochure Supplement provides information about William John Dulmage that supplements the SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer, if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about William John Dulmage is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Item 2 – Educational Background and Business Experience

#### William John Dulmage

Born: 1948

#### Education:

SUNY Buffalo, Buffalo, NY

Graduated in 1966 with a Bachelor's in Sociology and Psychology

#### Employment:

SAX Wealth Advisors, LLC

*Investment Advisor Representative*

April 2024 – Present

Financial Pathways

*Owner and Principal Advisor*

January 2005 – April 2024

## Professional Designations:

### **CFP - Certified Financial Planner (CFP®)**

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at [www.cfp.net](http://www.cfp.net).

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.
- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct* ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.
- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

## **Enrolled Agent (EA)**

Issuing Organization: Internal Revenue Service

Prerequisites: Pass a background check to ensure that applicant has not engaged in any conduct that would justify the suspension of an enrolled agent from practice before the IRS

Designation Training Requirements: Candidates become an EA by either of the following paths:

- Pass a written exam
- Have accepted IRS experience

Designation Exam Type: Written exam for path one

Continuing Education Requirements:

- 72 hours of continuing education credits over a three-year enrollment period, with a minimum of 16 hours each year
- Six hours of ethics training over a three-year enrollment period

### **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. William John Dulmage.

### **Item 4 – Other Business Activities**

Mr. Dulmage is not actively engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### **Item 5 – Additional Compensation**

Mr. William John Dulmage is compensated as an Investment Advisor Representative of SAXWA. Compensation may include consideration of new advisory client accounts brought to the firm. Mr. Dulmage does not receive compensation from any third parties for providing investment advice to clients.

### **Item 6 – Supervision**

Mr. William John Dulmage is an Investment Adviser Representative with SAX Wealth Advisors, LLC. He is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Mr. Dulmage's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## Jack L. Cassidy

SAX Wealth Advisors, LLC  
389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

July 31, 2024

This Brochure Supplement provides information about Jack L. Cassidy that supplements the Sax Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer, if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Jack L. Cassidy is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Item 2 – Educational Background and Business Experience

#### Jack L. Cassidy

Born: 1998

#### Education:

The College of New Jersey  
Graduated in 2020

#### Employment:

Sax Wealth Advisors, LLC  
*Portfolio Manager*  
October 2022 – Present

JP Morgan Chase Bank  
*Global Finance and Business Management Associate*  
February 2022 – September 2022

Sax Wealth Advisors, LLC  
*Associate Wealth Advisor*  
June 2020 – February 2022

Sax Wealth Advisors, LLC  
*Intern*  
January 2019 – May 2020

### **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. Jack Cassidy.

### **Item 4 – Other Business Activities**

Mr. Cassidy is not actively engaged in any other business activities outside of Sax Wealth Advisors, LLC.

### **Item 5 – Additional Compensation**

Mr. Cassidy is compensated as an Investment Adviser Representative of Sax Wealth Advisors, LLC. Compensation may include consideration of new advisory client accounts brought to the firm. Mr. Cassidy does not receive compensation from any third parties for providing investment advice to clients.

### **Item 6 – Supervision**

Mr. Jack Cassidy is an Investment Adviser Representative with Sax Wealth Advisors, LLC. He is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Mr. Cassidy's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## **Rachael L. DeCosta**

SAX Wealth Advisors, LLC  
389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

July 31, 2024

This Brochure Supplement provides information about Rachael L. DeCosta that supplements the SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer, if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Rachael L. DeCosta is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### **Item 2 – Educational Background and Business Experience**

#### **Rachael L. DeCosta, CDFA**

Born: 1973

#### Education:

Colby College  
Graduated in 1997 with a B.A. in Economics

#### Employment:

SAX Wealth Advisors, LLC  
*Wealth Advisor*  
August 2023-Present

Sandbox Financial Partners, LLC  
*Vice President/Wealth Advisor*  
March 2022-August 2023

UBS Financial Services Inc.  
*Financial Advisor*  
July 2020-February 2022

DCM Solutions Group  
*Senior Consultant*  
October 2019 -July 2020

Van Eck Absolute Return Advisers Corporation  
*Regional Vice President*  
September 2018 – September 2019

Van Eck Associates Corporation  
*Regional Vice President*  
September 2018 – September 2019

Van Eck Securities Corporation  
*Regional Vice President*  
September 2018 – September 2019

Professional Designations:

CDFA - Certified Divorce Financial Analyst

Issued by: Institute for Divorce Financial Analysts

Prerequisites/Experience Required: Candidate must have a bachelor's degree with three years of on-the-job experience or if no bachelor's degree, five years of relevant experience.

Educational Requirements: Self-study program or online courses

Examination Type: Proctored final designation exam.

Continuing Education Requirements: 30 divorce-related hours every two years.

**Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Rachael L. DeCosta.

**Item 4 – Other Business Activities**

Rachael L. DeCosta is not engaged in any other business activities outside of SAX Wealth Advisors, LLC.

**Item 5 – Additional Compensation**

Rachael L. DeCosta is compensated as a representative of SAXWA. Compensation may include consideration of new advisory client accounts brought to the firm. Ms. DeCosta does not receive compensation from any third parties for providing investment advice to clients.

#### **Item 6 – Supervision**

Rachael L. DeCosta is a Wealth Advisor of SAX Wealth Advisors, LLC. She is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Ms. DeCosta's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## **Guy McPhail, CPA, CFP®**

Located at:

100 Charles Ewing Boulevard, Suite 130  
Ewing, NJ 08628  
Phone: (609) 737-6600

Supervised from:

389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

July 31, 2024

This Brochure Supplement provides information about Guy McPhail that supplements SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Guy McPhail is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### **Item 2 – Educational Background and Business Experience**

**Guy McPhail, CPA, CFP®**

Born: 1955

#### Education:

Texas Lutheran University  
Graduated in 1978 with a B.A. in Accounting

#### Employment:

SAX Wealth Advisors, LLC (f/k/a SMF Financial Advisors, LLC)  
*Principal Wealth Advisor*  
October 2017 – Present

The GM Financial Group, LLC  
*President and Wealth Advisor*  
May 2012 – December 2017

The GM CPA Group, LLC  
*President, CPA and Small Business Consultant*  
January 2001 – October 2017

Traust Sollus Wealth Management  
*CPA, Small Business Consultant and President*  
January 2001 – December 2011

### Professional Designations:

#### **CPA – Certified Public Accountant**

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

#### **CFP - Certified Financial Planner (CFP®)**

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- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.

- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct* ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.
- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

### Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. Guy McPhail.

### Item 4 – Other Business Activities

Mr. Guy McPhail is not actively engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### Item 5 – Additional Compensation

Mr. Guy McPhail may receive earn out payments as part of a transition agreement by developing new client relationships for the firm. Mr. McPhail does not receive compensation from any third parties for providing investment advice to clients.

### Item 6 – Supervision

Guy McPhail is a Wealth Advisor of SAX Wealth Advisors, LLC and provides investment advice to clients. He is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Mr. McPhail's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## Marie DeCaprio, CFP®, CFA

SAX Wealth Advisors, LLC  
389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

December 9, 2024

This Brochure Supplement provides information about Marie DeCaprio that supplements the SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer, if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Marie DeCaprio is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Item 2 – Educational Background and Business Experience

#### Marie DeCaprio CFP®, CFA

Born: 1966

#### Education:

Rutgers University  
Bachelor's Degree in Economics, 1988

The Stern School of Business of New York University  
MBA in Finance, 1994

Earned her CFA charter in 1994 and in 2004 became a Certified Financial Planner™.

#### Business Experience:

SAX Wealth Advisors, LLC (f/k/a SMF Financial Advisors, LLC)  
Principal & Wealth Advisor February 2017 to Present; Wealth Advisor January 2016 – January 2017  
Senior Advisor February 2015-December 2015  
MCD Advisors, LLC  
Owner / Investment Advisor Representative  
December 2003 – April 2017

Citibank Global Asset Management  
Director  
October 1997 – February 2001

Prudential Investments  
Fixed Income/Mutual Fund Portfolio Manager  
August, 1988 – October, 1997

### **Additional information regarding the CFA Designation**

CFA - Chartered Financial Analyst

Issued by: CFA Institute

Prerequisites/Experience Required:

Candidate must meet one of the following requirements:

- Undergraduate degree and 4 years of professional experience involving investment decision-making, or
- 4 years qualified work experience (full time, but not necessarily investment related)

Educational Requirements: Self-study program (250 hours of study for each of the 3 levels)

Examination Type: 3 course exams

Continuing Education/Experience Requirements: None

### **Additional information regarding the CFP® Designation**

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at [www.cfp.net](http://www.cfp.net).

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination is designed to assess an individual's ability to integrate and apply a broad base of financial planning knowledge in the context of real-life financial planning situations.

- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
- **Ethics** – Satisfy the *Fitness Standards for Candidates for CFP® Certification and Former CFP® Professionals Seeking Reinstatement* and agree to be bound by CFP Board's *Code of Ethics and Standards of Conduct* ("Code and Standards"), which sets forth the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements to remain certified and maintain the right to continue to use the CFP Board Certification Marks:

- **Ethics** – Commit to complying with CFP Board's *Code and Standards*. This includes a commitment to CFP Board, as part of the certification, to act as a fiduciary, and therefore, act in the best interests of the client, at all times when providing financial advice and financial planning. CFP Board may sanction a CFP® professional who does not abide by this commitment, but CFP Board does not guarantee a CFP® professional's services. A client who seeks a similar commitment should obtain a written engagement that includes a fiduciary obligation to the client.
- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

### Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Ms. Marie DeCaprio.

### Item 4 – Other Business Activities

Ms. Marie DeCaprio is not engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### Item 5 – Additional Compensation

Ms. Marie DeCaprio is compensated as a representative of SAXWA. Compensation may include consideration of new advisory client accounts brought to the firm. Ms. DeCaprio does not receive compensation from any third parties for providing investment advice to clients.

### Item 6 – Supervision

Marie DeCaprio is a Principal and Wealth Advisor of SAX Wealth Advisors, LLC. She is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Ms. DeCaprio's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## Wayne Pampaloni, CFP®

SAX Wealth Advisors, LLC  
389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

January 21, 2025

This Brochure Supplement provides information about Wayne Pampaloni that supplements SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Wayne Pampaloni is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Item 2 – Educational Background and Business Experience

#### Wayne Pampaloni, CFP®

Born: 1966

##### Education:

Western Carolina University  
Graduated in 1988 with a B.S. in Business Administration

##### Employment:

SAX Wealth Advisors, LLC (f/k/a SMF Financial Advisors, LLC)  
*Wealth Advisor*  
December 2024 – Present

Great Point Capital  
*Registered Representative*  
November 2022 – January 2025

Pampaloni Wealth Management, LLC  
*Wealth Advisor*  
December 2018 – December 2024

Acorn Financial Services  
*Financial Advisor*  
August 2016 – December 2024

## Professional Designations:

### **CFP - Certified Financial Planner (CFP®)**

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at [www.cfp.net](http://www.cfp.net).

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

- **Education** – Earn a bachelor's degree or higher from an accredited college or university and complete CFP Board-approved coursework at a college or university through a CFP Board Registered Program. The coursework covers the financial planning subject areas CFP Board has determined are necessary for the competent and professional delivery of financial planning services, as well as a comprehensive financial plan development capstone course. A candidate may satisfy some of the coursework requirement through other qualifying credentials.
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- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

### **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. Pampaloni.

### **Item 4 – Other Business Activities**

Mr. Pampaloni is not actively engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### **Item 5 – Additional Compensation**

Wayne Pampaloni is compensated as a representative of SAXWA. Mr. Pampaloni does not receive compensation from any third parties for providing investment advice to clients.

### **Item 6 – Supervision**

Wayne Pampaloni is a Wealth Advisor of SAX Wealth Advisors, LLC and provides investment advice to clients. He is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Mr. Pampaloni's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## Valerie Peck, CFP®

Located at:

8030 La Mesa Blvd, #601  
La Mesa, CA 91942  
Phone: (973) 554-6979

Supervised from:

389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

February 6, 2025

This Brochure Supplement provides information about Valerie Peck that supplements SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Valerie Peck is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Item 2 – Educational Background and Business Experience

#### Valerie Peck, CFP®

Born: 1957

#### Education:

University of Colorado Boulder  
Graduated in 1996 with an M.B.A.

San Diego State University  
Graduated in 1981 with a B.A. in Speech and Language with a Teaching Credential to teach Hearing Impaired

#### Employment:

SAX Wealth Advisors, LLC  
*Wealth Advisor*  
December 2024 – Present

Peck Financial Advisors  
Principal/Fee-Only Advisor  
October 2001 – December 2024

Professional Designations:

**CFP - Certified Financial Planner (CFP®)**

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- **Experience** – Complete 6,000 hours of professional experience related to the personal financial planning process, or 4,000 hours of apprenticeship experience that meets additional requirements.
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- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

### **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mrs. Valerie Peck.

### **Item 4 – Other Business Activities**

Mrs. Valerie Peck is not actively engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### **Item 5 – Additional Compensation**

Mrs. Valerie Peck may receive earn out payments as part of an transition agreement by developing new client relationships for the firm. Mrs. Peck does not receive compensation from any third parties for providing investment advice to clients.

### **Item 6 – Supervision**

Valerie Peck is a Wealth Advisor of SAX Wealth Advisors, LLC and provides investment advice to clients. She is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Mrs. Peck's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## **Kenneth Robinson, CFP®**

Located at:

20525 Center Ridge Road, Suite 501  
Rocky River, OH 44116  
Phone: (973) 554-6977

Supervised from:

389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

February 6, 2025

This Brochure Supplement provides information about Kenneth Robinson that supplements SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Kenneth Robinson is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### **Item 2 – Educational Background and Business Experience**

#### **Kenneth Robinson, CFP®**

Born: 1961

#### Education:

Case Western Reserve University School of Law  
Graduated in 1986 with a J.D.

Cornell University  
Graduated in 1983 with a A.B. in History

#### Employment:

SAX Wealth Advisors, LLC  
*Principal, Wealth Advisor*  
December 2024 – Present

Practical Financial Planning, Inc.  
Owner, Senior Advisor  
March 2005 – December 2024

Professional Designations:

**CFP - Certified Financial Planner (CFP®)**

I am certified for financial planning services in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). Therefore, I may refer to myself as a CERTIFIED FINANCIAL PLANNER™ professional or a CFP® professional, and I may use these and CFP Board's other certification marks (the "CFP Board Certification Marks"). CFP® certification is voluntary. No federal or state law or regulation requires financial planners to hold CFP® certification. You may find more information about CFP® certification at [www.cfp.net](http://www.cfp.net).

CFP® professionals have met CFP Board's high standards for education, examination, experience, and ethics. To become a CFP® professional, an individual must fulfill the following requirements:

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- **Continuing Education** – Complete 30 hours of continuing education hours every two years to maintain competence, demonstrate specified levels of knowledge, skills, and abilities, and keep up with developments in financial planning. Two of the hours must address the *Code and Standards*.

### **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. Kenneth Robinson.

### **Item 4 – Other Business Activities**

Mr. Kenneth Robinson is not actively engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### **Item 5 – Additional Compensation**

Mr. Kenneth Robinson may receive earn out payments as part of a transition agreement by developing new client relationships for the firm. Mr. Robinson does not receive compensation from any third parties for providing investment advice to clients.

### **Item 6 – Supervision**

Kenneth Robinson is a Wealth Advisor of SAX Wealth Advisors, LLC and provides investment advice to clients. He is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Mr. Robinson's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.

## Linda Mundy

Located at:

817 Linslade St.  
Gaithersburg, MD 20878  
Phone: (301) 527-0170

Supervised from:

389 Interpace Parkway, Suite 3  
Parsippany, NJ 07054  
Phone: (973) 859-2199

February 21, 2025

This Brochure Supplement provides information about Linda Mundy that supplements SAX Wealth Advisors, LLC ("SAXWA") Brochure. You should have received a copy of that Brochure. Please contact Trevor Hodges, Chief Compliance Officer & Chief Operating Officer if you did not receive SAXWA's Brochure or if you have any questions about the contents of this supplement.

Additional information about Bryan Meyers is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

### Item 2 – Educational Background and Business Experience

#### Linda Ann Mundy

Born: 1947

##### Education:

Florida State University  
Graduated in 1969 with a B.A. in Math Education

##### Employment:

SAX Wealth Advisors, LLC  
*Investment Advisor Representative*  
January 2025 – Present

Chesapeake Asset Management Co, Inc.  
*President*  
March 1995 – February 2025

### **Item 3 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Ms. Mundy.

### **Item 4 – Other Business Activities**

Ms. Mundy is not actively engaged in any other business activities outside of SAX Wealth Advisors, LLC.

### **Item 5 – Additional Compensation**

Ms. Mundy is compensated as a representative of SAXWA. Ms. Mundy does not receive compensation from any third parties for providing investment advice to clients.

### **Item 6 – Supervision**

Linda Mundy is an Investment Advisor Representative of SAX Wealth Advisors, LLC and provides investment advice to clients. He is supervised by Trevor Hodges, Chief Compliance Officer & Chief Operating Officer. Ms. Mundy's accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines.

Trevor Hodges may be reached at 389 Interpace Parkway, Suite 3, Parsippany, NJ 07054. His phone number is (973) 859-2199.