

# 1.65% APY. \$1.5MM of FDIC insurance. Unlimited transfers.

## Earn more interest for your organization

Open a Flourish Cash account,<sup>1</sup> fund it from your organization's existing bank accounts, then sit back. We allocate your money to our FDIC-member Program Banks where it can earn one of the highest rates in the market for a business cash account.<sup>†</sup>

Current Flourish Cash rate<sup>‡</sup>

# 1.65% APY

**No minimums. No account fees.\* Unlimited transfers.**

## One simple account

Keep your existing bank accounts and continue to manage your organization's cash exactly as you do today.

- ✓ **Paperless sign-up**      Open your account online in one sitting.

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- ✓ **No minimum**      Fund your Flourish Cash account with as little as \$1.

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- ✓ **Zero account fees**      With no fees to open or maintain an account, the rate you see is the rate you get.\*

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- ✓ **One statement and tax form**      Download one consolidated monthly statement and one annual tax form. Your accountant will thank you.

## Need your cash? No problem.

Access your cash whenever you need it through an unlimited number of transfers. Transfers submitted by 3PM ET are expected to settle on the next business day.<sup>2</sup> Wire funds back to your operating account for a small fee if you need them even faster.

## More FDIC insurance than a bank account<sup>3</sup>

Consolidate your organization's existing cash balances into one Flourish Cash account and benefit from 6x the FDIC insurance coverage of a single bank account. We do the hard work of moving your cash to our FDIC-member Program Banks.

Checking/savings account



**\$250K**  
FDIC coverage

Flourish Cash account



**\$1.5MM**  
Total FDIC coverage across six current Program Banks

<sup>†</sup> Source: www.depositaccounts.com, as of 10/31/2019.

<sup>‡</sup> The Annual Percentage Yield (APY) displayed here is effective as of 10/31/2019. This APY is variable and may change at any time. The rate of interest paid by each Program Bank to Flourish Cash customers may be lower than the rate that could be earned by a customer opening a deposit account directly with such bank. The current APY for Flourish Cash is available at www.flourish.com.

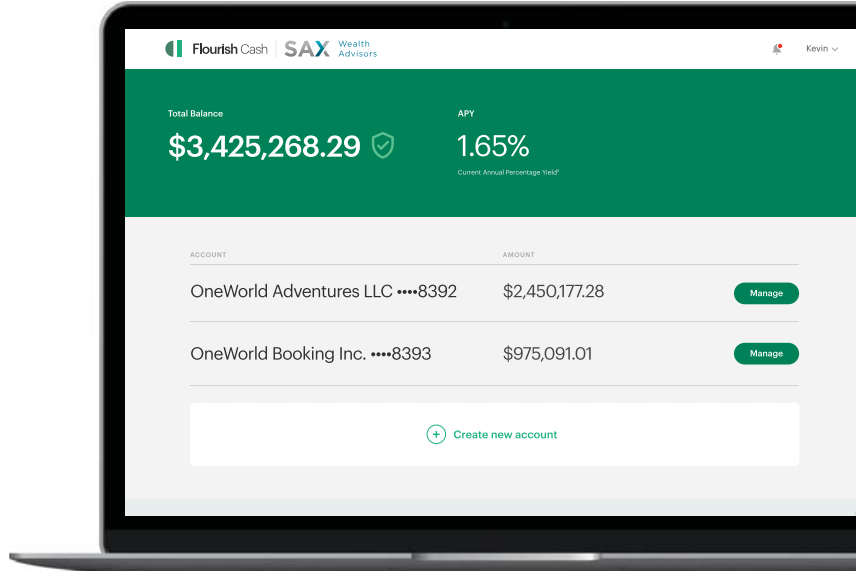
\* There are no fees to open or maintain an account. Please note that your external bank may charge transfer-related fees.

Flourish Cash is a service offered by Stone Ridge Securities LLC, a registered broker-dealer and FINRA member. Stone Ridge Securities is not a bank. If you were introduced or invited to Flourish Cash by a third-party investment adviser or other third party, whose name or logo may be shown above, please be aware that they are not affiliated with Stone Ridge Securities LLC and will not provide any advisory or brokerage services for your Flourish Cash account or have the authority to provide instructions on your account.

## Support for a wide array of organizations

- Corporations
- Limited Liability Companies
- Partnerships
- Nonprofit organizations

Interested in setting up a personal Flourish Cash account? You'll see an option to create a personal account when you log in, and we won't ask you for any information we already have on file.



## How it works

We are not a bank, but the money you transfer into your Flourish Cash account is automatically deposited at our FDIC-member Program Banks, such as PNC Bank and HSBC Bank.

Your bank



Flourish Cash



FDIC-insured Program Banks



Transfer money between your bank and Flourish Cash

We deposit your cash into one or more of the banks we partner with

## Automate cash flow with SmartBalance

Flourish Cash is a clear choice for your organization's savings, but what about the cash you need today? We've made it easy to keep what you need in your organization's operating accounts while earning a competitive rate on the rest.



Set a target balance for any linked checking account.



Cash above the target balance is automatically transferred to Flourish Cash.



Money is automatically transferred back if your bank balance falls below the target.

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# Frequently Asked Questions

## General Information

### What types of accounts do you support?

We support most entity types—corporations, LLCs, partnerships, and charitable organizations. The jurisdiction of formation and principal place of business must be in the U.S. We also support individual and joint accounts, and certain simple individual and joint revocable living trust accounts. We do not currently provide support for sole proprietorships or complex trusts.

### Do I have to open accounts with each Program Bank?

No. After you open a Flourish Cash account, we handle the rest. Your organization will receive a single monthly statement and one annual tax form from Flourish Cash, which you can download at any time.

### Can I keep my existing bank accounts?

Yes. Flourish Cash was designed to work alongside your business's or entity's existing bank accounts. By connecting them to Flourish Cash, you can easily move money back and forth, earning the competitive rate offered by Flourish Cash while continuing to use your existing accounts exactly as you did in the past.

### What's the difference between Flourish Cash and a savings account?

Flourish Cash allocates deposits across multiple banks, so your business is eligible to receive a higher amount of FDIC insurance<sup>3</sup> than a savings account offers while still receiving a competitive rate. Additionally, you can make unlimited withdrawals from your Flourish Cash account each month, while many savings accounts restrict you to a maximum of six withdrawals per month.

### Can I deposit more than you can keep FDIC insured?

Yes. While we are able to provide up to \$1.5MM in FDIC insurance, you can deposit as much as you'd like into your organization's Flourish Cash account. We'll spread the funds across our Program Banks to maximize the FDIC insurance you receive.

### Can I also open a personal Flourish Cash account?

Yes, absolutely. Once you've set up your business account, you'll see an option to create a personal account whenever you are logged in. Personal Flourish Cash accounts are eligible for the same great rate and even higher levels of FDIC insurance coverage.

### Can I add multiple users?

Yes, you can add as many authorized users as you'd like. These users will have full authority to transact in the account.

### Can I open accounts for multiple businesses?

You can set up accounts for as many businesses as you'd like. You can access all of these accounts through the same email address or through multiple email addresses.

### What if my business has an existing account at one of your Program Banks?

If you have an existing account at one of our Program Banks, moving additional funds to that institution via Flourish Cash could cause you to exceed FDIC coverage limits. To avoid this, you can "opt out" of any Program Bank during the setup process, as well as on your settings page at any time. Opting out of Program Banks may reduce the total FDIC coverage available to you through Flourish Cash. We will always let you know when Program Banks are added to or removed from Flourish Cash.

## Funding & Transfers

### How quickly can I deposit and withdraw money?

Most deposits and withdrawals submitted before 3PM Eastern Time on a business day should be completed by the next business day, except for withdrawal requests submitted on bank holidays, which should be completed by the second following business day. All transfers are subject to your bank making the funds available to you and other policies of your bank.<sup>2</sup> You can deposit and withdraw funds as often as you'd like.

You can also withdraw funds from your Flourish Cash account into your connected bank accounts on a business day for a nominal fee via wire if you need to access your cash same-day. To do so, simply call our client support team at (833) 808-5700.

### How can I transfer money into and out of my Flourish Cash account?

You can easily initiate transfers into or out of your Flourish Cash account from the Transfers page at any time, or you can turn on Flourish SmartBalance to automatically move money into and out of your linked checking accounts every two weeks based on a target balance you set.

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### How does Flourish SmartBalance work?

Flourish SmartBalance helps you maintain a target balance in your existing, linked checking accounts. Every two weeks, we will check the account balance at your bank's checking account. If the actual balance is lower than the target balance you set, Flourish Cash will automatically move funds into that account, and if the actual balance is higher than the target balance you set, the system will move funds out of that external account and into your Flourish Cash account.

### Will you let me know when an automated transfer is about to occur?

Yes. Approximately 24 hours before any automatic transfer is initiated by Flourish SmartBalance, we will send you an email outlining the details of the transfer, including a link to cancel or edit the transfer as needed.

### Can I pay bills out of my Flourish Cash account?

No. Flourish Cash is meant to work side-by-side with your operating accounts, but cannot be used to directly pay bills or for other similar transactions. Instead, simply transfer funds from your Flourish Cash account back to your operating accounts whenever you need to access them.

## Rates & Fees

### How often does the interest rate change?

The Flourish Cash Program Rate is set daily, as you are accustomed to seeing with your checking and savings accounts. In practice, we expect the rate to move infrequently, and we aim to provide a rate that is always competitive. You can always view the latest APY for Flourish Cash at [www.flourish.com](http://www.flourish.com).

### How much does Flourish Cash cost?

Flourish Cash does not charge any account fees: the rate you see is the rate you get. We don't charge any fees for ACH transfers, and only assess a fee if you choose wire-based transfers in order to cover our costs. We earn a separate fee directly from our Program Banks based on the deposits we place with them, as described in more detail in your account agreement. Note that your external bank may charge transfer-related fees.

## Security & Controls

### How will you keep my account secure?

We built Flourish Cash with modern data security in mind. Technologies such as multi-factor authentication and bank-level encryption guard your account, while automatic notifications alert you to any irregular activity.

These FAQs are provided for your convenience but should be read alongside your account agreement.

## Support

Client support specialists are available via phone, email, and chat. Email us at [support@flourish.com](mailto:support@flourish.com) or visit us at <http://support.flourish.com> to view hours and contact information, as well as to view more Frequently Asked Questions.

<sup>1</sup> A Flourish Cash account is a brokerage account offered by Stone Ridge Securities LLC. The cash balance in a Flourish Cash account is swept from the brokerage account to deposit account(s) at one or more third-party banks that have agreed to accept deposits from customers of Stone Ridge Securities LLC ("Program Banks"). The accounts at Program Banks pay a variable rate of interest.

<sup>2</sup> For withdrawal requests submitted by the applicable deadline, the funds will generally be transferred to the requested external account by the next business day, except for withdrawal requests submitted on the weekend or on a holiday, which should be completed by the second following business day, but in some circumstances, withdrawals may take longer to complete, as further described in your account agreement.

<sup>3</sup> The cash balance in a Flourish Cash account that is swept to one or more Program Banks is eligible for FDIC insurance, subject to FDIC rules, including FDIC aggregate insurance coverage limits. FDIC insurance will not be provided until the funds arrive at the Program Bank. There are currently 6 Program Banks available to accept deposits, making customers eligible for up to \$1,500,000 of FDIC insurance (\$250,000 for each of the 6 Program Banks). If the number of Program Banks decreases for a customer (either because a Program Bank is no longer participating in Flourish Cash, because a customer's cash is not eligible to be swept to a Program Bank based on criteria set by the Program Bank (which will be disclosed at account opening), or because a customer opts out of having their cash swept to a particular Program Bank) the amount of FDIC insurance for which the customer would be eligible through Flourish Cash would be lower. Typically, all of a customer's deposits at a Program Bank (including deposits held outside Flourish Cash) count toward the FDIC insurance limit for deposits at that Program Bank. Customers are responsible for monitoring whether they maintain deposits at a Program Bank outside of Flourish Cash and should consider opting out of having their cash swept to any such Program Bank to avoid exceeding FDIC insurance limits. If a customer has deposits at a Program Bank outside of Flourish Cash and does not opt out of having their cash swept to such Program Bank, that customer could have funds swept to the Program Bank in an amount above the applicable FDIC insurance limit, and such funds above that limit would not be eligible for FDIC insurance. Although Flourish Cash is offered through a brokerage account and cash held in brokerage accounts often has the benefit of SIPC protection, until such time as we offer securities products, customers likely will not have the benefit of SIPC protection for cash held in their Flourish Cash account. Further, SIPC protection is not available for any cash held at the Program Banks. For additional information regarding FDIC coverage, visit <https://fdic.gov>.